

Press release Tuesday, August 23<sup>rd</sup>, 2022

## The Housing Fund has obtained grants and loan in the total amount of 108,25 million euros for new rental apartments building

The Housing Fund of the Republic of Slovenia has today proudly presented its success in obtaining grants from the Public tender of the Ministry of the Environment and Spatial Planning. »In total, we got **38,25 million euros of funds** or 35 % of investments or purchases with VAT from the recovery and resilience plan (RRP). Funds are intended for **11 projects** for **714 public rental apartments** in 5 statistical regions, of which **136 are supply apartments for the elderly**. Also, 10 % of housing units will be provided for functionally disabled people in all projects. The completion of all projects and the issuance of an operating license are planned by December 31<sup>st</sup> of 2024, « said the director of The Housing Fund of Republic Slovenia mag. **Črtomir Remec**.

They have also revealed, that they signed the loan contract on the 27<sup>th</sup> of July for **70 million euros** at The Council of Europe Development Bank (CEB), which covers 43 % of investment values with VAT. Remec also adds: »The funds will be used in 10 projects. In total, we plan to build **912 rental apartments** in 7 statistical regions, of which we will build **58 supply apartments** for the elderly and 10 % housing units for functionally disabled people. The completion of all projects and the issuance of an operating license are planned between 2025 and 2026.«

Total resources from grants and CEB loan in the amount of **108,25 million euros** will be used for settlement construction of Nova Dolinska in Koper, Podbreznik in Novo mesto, and the 2<sup>nd</sup> phase of project Pod Pekrsko gorco in Maribor. In total, 52 % of investments and purchase value (206,56 million euros including VAT) goes to **18 projects**, that will provide **1.244 public rental apartments** in 9 statistical regions, of which **164 are supply apartments** for the elderly. In all projects, 10 % of housing units will be provided for functionally



disabled people. The completion of all projects and the issuance of an operating license are planned between 2022 and 2026.

The Housing found also prepares its own investments, so far without guaranteed funds, in the amount of 233,5 million euros including VAT. It is about 8 projects in Ljubljana, Kranj, Maribor, Novo mesto, Lendava, Dragomelj, and Jesenice. In total, they plan to build 1.252 public rental apartments in 6 statistical regions, of which 90 supply apartments for the elderly.

**Co-financing programs for public rental apartments** and housing units for the elderly are also taking the place at the same time. There are currently **421**<sup>1</sup> **housing units** in 6 locations in construction and preparation: Celje, Ljubljana, Koper, Zreče, Slovenske Konjice, and Novo mesto. In construction and preparation are also **60**<sup>2</sup> **supply apartments** and **16 beds** for the elderly in 4 locations: Šmarje pri Jelšah, Rogaška Slatina, Trbovlje, and Velika Polana.

A public call for the apartments and construction land was also published. There are **67 apartments** in construction and preparation (of which 28 supply apartments)<sup>3</sup> in three locations: St. Ana, Radlje ob Dravi, and Ravne na Koroškem.

In Housing Fund, they are steadily approaching providing 10 thousand public rental apartments through planned projects within all Fund's activities by 2025. »We are already intensively preparing for the next National Housing Programme between 2025 and 2035, « Remec concluded.

## More info:

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<sup>&</sup>lt;sup>1</sup> Of these, 5 residental units in Slovenske Konjice – RRP funds.

<sup>&</sup>lt;sup>2</sup> Of these, 21 supply apartments in Šmarje pri Jelšah and Rogaška Slatina – RRP funds.

<sup>&</sup>lt;sup>3</sup> RRP funds for all purchases.



